

Message Text

UNCLASSIFIED

PAGE 01 STUTTG 00240 101529Z

43

ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-02 INR-07 L-02

NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15 USIA-15

COME-00 EB-07 LAB-04 SIL-01 SAJ-01 SAM-01 /081 W

----- 107666

R 101505Z MAR 75

FM AMCONSUL STUTTGART

TO AMEMBASSY BONN

INFO SECSTATE WASHDC 2392

USMISSION BERLIN

AMCONSUL BREMEN

AMCONSUL DUESSELDORF

AMCONSUL FRANKFURT

AMCONSUL HAMBURG

AMCONSUL MUNICH

UNCLAS STUTTGART 0240

E.O. 11652: N/A

TAGS: ECON ELAB GW

SUBJ: UNEMPLOYMENT CONTINUES TO CLIMB

REF: STUTTGART 0146

1. UNEMPLOYMENT CONTINUED TO INCREASE IN BADEN-WUERTTEMBERG, REACHING 3.5 PER CENT IN FEBRUARY AS COMPARED WITH 3.2 PER CENT IN JANUARY AND ONLY 1.0 PER CENT AT THE LOW POINT LAST JUNE. HOWEVER, THIS IS STILL WELL BELOW THE 5.2 PER CENT GERMAN-WIDE UNEMPLOYMENT RATE.

127,200 B.W. WORKERS WERE UNEMPLOYED IN FEBRUARY. WORKERS ON SHORT TIME WENT UP ANOTHER 19,300 , TO 199,100. JOB OPENINGS INCREASED MARGINALLY , TO 35,750.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STUTTG 00240 101529Z

2. BUSINESS CIRCLES ARE LOOKING FOR SIGNS THAT THE ECONOMY HAS REACHED THE BOTTOM OF THE RECESSIONARY CYCLE, BUT INDICATORS POINTING TOWARD AN UPTURN ARE FEW. INDUSTRIAL OUTPUT IS ABOUT TEN PER CENT BELOW LAST YEAR S LEVELS AND BANKRUPTCIES ARE UP 50 PER CENT. AFTER A DISMAL DECEMBER, THERE WAS A LARGE INFLOW OF NEW ORDERS IN JANUARY, BUT IN REAL TERMS THEY WERE STILL SIX PERCENT SMALLER THAN ONE YEAR EARLIER. THE SECOND CUT IN THE CENTRAL BANK DISCOUNT RATE WITHIN ONE MONTH BRINGS HOPE OF AN INCREASE IN DOMESTIC DEMAND, BUT CONVENTIONAL THINKING NOW LOOKS FOR ECONOMIC RECOVERY NEXT FALL AT THE EARLIEST. IN THESE CIRCUMSTANCES U.S. EXPORTERS WILL BE HARD PUT TO APPROACH THE 35 PER CENT INCREASE IN SALES TO BADEN-WUERTEMBERG RECORDED LAST YEAR. (SEE REFTTEL). CARLSON

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC CONDITIONS, UNEMPLOYMENT
Control Number: n/a
Copy: SINGLE
Draft Date: 10 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STUTT00240
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750083-0755
From: STUTTGART
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750365/aaaacgin.tel
Line Count: 75
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STUTTGART 0146
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 09 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 JUN 2003 by BrownAM>; APPROVED <26 FEB 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: UNEMPLOYMENT CONTINUES TO CLIMB
TAGS: ECON, ELAB, GE
To: BONN
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006